## 2020

ANZAHPE takes the calendar year as its financial reporting period, so the audit and financial report encompasses the 2020 calendar year.

### Audit

The ANZAHPE 2020 Audited Financial Statement and the Independent Audit Report to the Members of the Association is included in the meeting papers.

Auditors offered an unqualified audit opinion - giving a true and fair view of the financial position and performance of the association on the basis of the information we provided to the auditors*.* The auditors have advised that the association will be able to continue as a going concern.

My thanks to Jill for arranging the audit and providing RAS with the relevant documents.

### Income

As expected, due to the cancellation of the 2020 conference due to the ongoing COVID-19 pandemic, we did not receive any conference income. However, membership income remained strong – **thank you** to all members who renewed their membership in 2020. We also received funding to continue facilitating the SIF (securing an interprofessional future) project. Overall our income in 2020 was $147,394: $119,942 less than what we received in 2019.

### Expenditure

Our expenditure remained fairly stable in 2020 at $211,991, a $22,633 increase on 2019. This was due to a change in the way conference management payments have been made, and discharging SIF project responsibilities. We were also able to slightly increase our level of Research Grant funding, which was seen as important to support ANZAHPE’s goals and the membership.

### Retained surplus/net assets

As forecast during 2020, we used some of our “rainy day” retained funds from previous years in 2020 to maintain ANZAHPE activities. As a result, our retained funds decreased by $64,126 to $320,148 at the end of 2020.

## 2021 to date

### Budget

We had a range of 2021 budget forecasts which suggested a substantial reduction in income. At this point in the year, we know there will be an amount of both membership and sponsorship money returned from the ANZAHPE Festival and so, discounting a delayed billing of salary costs from Flinders for Q3 2020, the budget will be fairly balanced, with a projected year on year deficit of approximately $15,000.

However, this is contingent on continued income to the end of 2021 through memberships and sponsorship and no unexpected expenses. Overall, we expect to be able to maintain member services to the same level (if not better) in the short term: this includes support for FoHPE, online PD sessions, the conference (or festival as it was this year), Fellowship activities, HTAGs, research grants, prizes & awards, and the website.

### ANZAHPE Festival performance

The current update from the PCO suggests a $55k surplus (finalised accounts not yet available), largely due to $31k of sponsorship funds. This is an excellent result for the Festival: thanks to the Festival Organising Committee, Event Studio and TouchPoint.

## Motions

The Audited Financial Report for the 12-month period from 1 January 2020 to 31 December 2020 is accepted.

The Treasurer’s Report is received.

Joanna Tai

Honorary Treasurer

August 2021