

# Audited Financial Statements

ANZAHPE

For the year ended 31 December 2022



# Contents

3	Committee's Report
5	Profit and Loss
6	Balance Sheet
7	Notes to the Financial Statements
10	Auditor Independence Declaration
11	Auditor's Report
13	Statement by Members of Committee

# Committee's Report

**ANZAHPE**

**For the year ended 31 December 2022**

## Committee's Report

Your committee members submit the financial report of ANZAHPE for the financial year ended 31 December 2022.

## Committee Members

The names of committee members throughout the year and at the date of this report are:

Jo Bishop - President
Ian Symonds - Treasurer
Megan Anakin - Honorary Secretary
Anna Vnuk - Membership Secretary
Koshila Kumar
Margo Brewer
Anna Chur-Hansen
Tehmina Gladman
Joanna Tai
Diann Eley - Resigned 30 November 2022

## Principal Activities

Promote educational research and good practice through seeding grants, awards, conference presentations and its peer reviewed journal.

## Significant Changes

No significant changes in the nature of these activities occurred during the year.

## Operating Result

The loss for the financial year amounted to: (\$24,440)

## Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of

the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



C6D38405-B2A9-46ED-B6B8-6C3C290441BD

Jo Bishop (President)



2FE3B712-EABA-48B0-AD03-9DB09EB33E87

Ian Symonds (Treasurer)

Date:

04/06/2023

B77B769E-9810-4EFB-A034-0FCEFC988799

# Profit and Loss

## ANZAHPE

For the year ended 31 December 2022

	2022	2021
<b>Income</b>		
Advertising	8,409	4,564
ANZAHPE Online	9,032	6,491
Fellowship scheme	4,136	3,136
FoHPE Publication Fees	2,182	1,188
Journal Royalties	602	2,613
Memberships	159,510	138,753
Sponsorship & Funding	1,669	-
Surplus from Conference	87,120	153,874
<b>Total Income</b>	<b>272,661</b>	<b>310,619</b>
<b>Other Income</b>		
Interest Received	761	128
<b>Total Other Income</b>	<b>761</b>	<b>128</b>
<b>Total Income</b>	<b>273,422</b>	<b>310,748</b>
<b>Expenses</b>		
Accounting & Audit Fees	3,200	3,200
Bank Charges	2,138	2,503
Catering & Meals	705	60
CoM Meeting Expenses	4,183	195
CoM Reimbursement	-	90
Computer Software	3,327	4,959
Conference Exhibition Costs	355	-
Currency conversion	-	(75)
Depreciation	167	430
Flinders Uni - Office Administration Costs	177,027	186,379
Incorporation & Legal Fees	615	31
Journal Publication Costs	9,771	9,743
Miscellaneous	11,411	1,109
Office Supplies	549	449
PCO fees	47,335	45,030
Prize/Award payment	3,045	1,618
Research Grant	29,756	34,511
Travel and Accommodation	2,332	8
Website Costs	1,945	4,656
<b>Total Expenses</b>	<b>297,862</b>	<b>294,898</b>
<b>Net Surplus/ (Deficit)</b>	<b>(24,440)</b>	<b>15,850</b>

# Balance Sheet

ANZAHPE

As at 31 December 2022

	31 DEC 2022	31 DEC 2021
<b>Assets</b>		
<b>Current Assets</b>		
Bank Accounts	359,194	353,587
GST	-	4,477
Prepayments	58,371	26,296
Trade & Other Receivables	480	1,160
<b>Total Current Assets</b>	<b>418,045</b>	<b>385,520</b>
<b>Non-Current Assets</b>		
Property, Plant and Equipment	949	1,116
<b>Total Non-Current Assets</b>	<b>949</b>	<b>1,116</b>
<b>Total Assets</b>	<b>418,994</b>	<b>386,636</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
GST	4,299	-
Accounts Payable	53,064	400
Accruals	50,073	50,237
<b>Total Current Liabilities</b>	<b>107,435</b>	<b>50,637</b>
<b>Total Liabilities</b>	<b>107,435</b>	<b>50,637</b>
<b>Net Assets</b>	<b>311,559</b>	<b>335,999</b>
<b>Equity</b>		
Retained Earnings	311,559	335,999
<b>Total Equity</b>	<b>311,559</b>	<b>335,999</b>

# Notes to the Financial Statements

## ANZAHPE

### For the year ended 31 December 2022

The financial statements cover ANZAHPE as an individual entity. ANZAHPE is a not-for-profit association incorporated in South Australia under the *Associations Incorporation Act 1985* ('the Act')

Comparative are consistent with prior years, unless otherwise stated.

#### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Act. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Income Tax

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

#### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

#### Accounts Receivable and Other Debtors

---

These notes should be read in conjunction with the attached compilation report.

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

## Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

## Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

---

2022                      2021

---

## 2. Cash on Hand

---

These notes should be read in conjunction with the attached compilation report.



CBA Online Saver	125,564	105,425
CBA Premium Cheque	26,082	41,236
CBA Term Deposit	207,549	206,927
<b>Total Cash on Hand</b>	<b>359,194</b>	<b>353,587</b>
	2022	2021

### 3. Trade and Other Receivables

<b>Trade Receivables</b>		
Trade & Other Receivables	480	1,160
<b>Total Trade Receivables</b>	<b>480</b>	<b>1,160</b>
<b>Prepayments</b>		
Prepayments	58,371	26,296
<b>Total Prepayments</b>	<b>58,371</b>	<b>26,296</b>
<b>Total Trade and Other Receivables</b>	<b>58,851</b>	<b>27,456</b>
	2022	2021

### 4. Plant and Equipment

<b>Plant and Equipment</b>		
Plant and Equipment at Cost	6,855	6,855
Accumulated Depreciation of Plant and Equipment	(5,906)	(5,739)
<b>Total Plant and Equipment</b>	<b>949</b>	<b>1,116</b>
<b>Total Plant and Equipment</b>	<b>949</b>	<b>1,116</b>
	2022	2021

### 5. Trade and Other Payables

<b>Trade Payables</b>		
Accounts Payable	53,064	400
<b>Total Trade Payables</b>	<b>53,064</b>	<b>400</b>
<b>Total Trade and Other Payables</b>	<b>53,064</b>	<b>400</b>

These notes should be read in conjunction with the attached compilation report.

# Auditor Independence Declaration

ANZAHPE

For the year ended 31 December 2022

**Under APES 110 Code of Ethics for Professional Accountants to the Board of ANZAHPE :**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2022 there have been no contraventions of:

i) The auditor's independence requirements as set out in the APES 110 Code of Ethics for Professional Accountants

ii) Any applicable code of professional conduct in relation to the audit.

*Markos Stavrou*

---

Markos Stavrou

Riverland Audit Services

Waikerie

Berri

Loxton

Date:

09/06/2023

98BCDA5A-381B-4651-AF52-04A8ECCDA7C

# Auditor's Report

**ANZAHPE**

**For the year ended 31 December 2022**

## **Independent Auditors Report to the members of the Association**

We have audited the accompanying financial report, being a special purpose financial report, of ANZAHPE (the association), which comprises the committee's report, the assets and liabilities statement as at 31 December 2022, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

### **Committee's Responsibility for the Financial Report**

The committee of ANZAHPE is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Act and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view –refer to the applicable state/territory Act), the financial position of ANZAHPE as at 31 December 2022 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the the Act.

### **Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist ANZAHPE to meet the requirements of the the Act. As a result, the financial report may not be suitable for another purpose.

*Markos Stavrou*

---

Markos Stavrou

Riverland Audit Services

Waikerie

Berri

Loxton

Date: 09/06/2023

■ F9ABC0D4-4FA3-4BF4-8210-F1149AF38581 ■

# Statement by Members of Committee

ANZAHPE

For the year ended 31 December 2022

## Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Jo Bishop, and Ian Symonds, being members of the committee of ANZAHPE, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of ANZAHPE during and at the end of the financial year of the association ending on 31 December 2022.

At the date of this statement, there are reasonable grounds to believe that the ANZAHPE will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



A35E6872-EB33-485B-8FBA-2B452AF62CC2

Jo Bishop (President)



4A6CF31B-7D0A-45D5-8042-CDF7F27B5044

Ian Symonds (Treasurer)

Date: 04/06/2023

1741CB02-EEDE-4D2F-A08D-0E9BDE3A867C

Document electronically signed



[www.fusesign.com](http://www.fusesign.com)

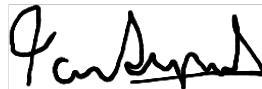
## Document Details

Document ID	c0834cbf-715e-4fa1-a18b-2da85f0de5c1
Document Bundle ID	90c33b42-56ee-4ace-8a87-ef1e385f1d03
Uploaded to FuseSign	2023-06-02 13:09 +09:30
FuseSign subscriber	BVMS Chartered Accountants
Initiator email	mstavrou@bvms.com.au
Signed by	Ian Symonds (ian.symonds@adelaide.edu.au), Jo Bishop (jbishop@bond.edu.au), Markos (mstavrou@bvms.com.au)
System finalisation	2023-06-09 08:53 +09:30
Verify URL	<a href="https://app.fuse.work/fusesign/verify/c0834cbf-715e-4fa1-a18b-2da85f0de5c1">https://app.fuse.work/fusesign/verify/c0834cbf-715e-4fa1-a18b-2da85f0de5c1</a>

## Document Signers

### Signer 1

**Name** Ian Symonds  
**Email** ian.symonds@adelaide.edu.au  
**Mobile** N/A  
**IP Address/es** 113.211.210.249  
**Signed on Pages** 4, 13  
**Verification Mode** Email Code



### Signer 2

**Name** Jo Bishop  
**Email** jbishop@bond.edu.au  
**Mobile** N/A  
**IP Address/es** 120.155.166.168  
**Signed on Pages** 4, 13  
**Verification Mode** Email Code



### Signer 3

**Name** Markos  
**Email** mstavrou@bvms.com.au  
**Mobile** N/A  
**IP Address/es** 1.147.107.201  
**Signed on Pages** 10, 12  
**Verification Mode** Email Code



## DOCUMENT AUDIT LOG

DATE TIME	USER	TRANSACTION
2023-06-02 13:09 +09:30	MSTAVROU@BVMS.COM.AU	DOCUMENT BUNDLE CREATED BY MARKOS STAVROU (MSTAVROU@BVMS.COM.AU) (SOURCE IP ADDRESS: 103.93.168.148)
2023-06-02 13:09 +09:30	SYSTEM	EMAILS SENT TO: IAN.SYMONDS@ADELAIDE.EDU.AU (3 DOCUMENTS - 1 ACTION) EXECUTIVE@ANZAHPE.ORG (3 DOCUMENTS - 0 ACTIONS) ANZA0004@FLINDERS.EDU.AU (3 DOCUMENTS - 0 ACTIONS) JBISHOP@BOND.EDU.AU (3 DOCUMENTS - 1 ACTION)
2023-06-04 13:08 +09:30	IAN SYMONDS	LINK OPENED FROM IP 113.211.210.249
2023-06-04 13:09 +09:30	IAN SYMONDS	EMAIL VERIFICATION REQUESTED TO EMAIL IAN.SYMONDS@ADELAIDE.EDU.AU
2023-06-04 13:09 +09:30	IAN SYMONDS	CODE ENTERED AND VERIFIED
2023-06-04 13:10 +09:30	IAN SYMONDS	DOCUMENT SIGNED: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022 - ON PAGE 4 (SIGNATUREID: 2FE3B712-EABA-48B0-AD03-9DB09EB33E87)
2023-06-04 13:10 +09:30	IAN SYMONDS	DOCUMENT SIGNED: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022 - ON PAGE 13 (SIGNATUREID: 4A6CF31B-7D0A-45D5-8042-CDF7F27B5044)
2023-06-04 13:10 +09:30	IAN SYMONDS	FORM FIELDS SUBMITTED FOR DOCUMENT: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022
2023-06-04 13:10 +09:30	IAN SYMONDS	DOCUMENT SIGNED: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022
2023-06-04 13:10 +09:30	IAN SYMONDS	IAN SYMONDS HAS COMPLETED BUNDLE 90C33B42-56EE-4ACE-8A87-EF1E385F1D03
2023-06-09 06:01 +09:30	SYSTEM	AUTOMATED REMINDER SENT TO JO BISHOP VIA JBISHOP@BOND.EDU.AU (1 ACTION)
2023-06-09 06:01 +09:30	JO BISHOP	LINK OPENED FROM IP 120.22.239.119
2023-06-09 06:19 +09:30	JO BISHOP	LINK OPENED FROM IP 120.22.239.119
2023-06-09 07:03 +09:30	JO BISHOP	LINK OPENED FROM IP 120.155.166.168
2023-06-09 07:13 +09:30	JO BISHOP	LINK OPENED FROM IP 120.155.166.168
2023-06-09 07:14 +09:30	JO BISHOP	EMAIL VERIFICATION REQUESTED TO EMAIL JBISHOP@BOND.EDU.AU
2023-06-09 07:14 +09:30	JO BISHOP	CODE ENTERED AND VERIFIED
2023-06-09 07:15 +09:30	JO BISHOP	DOCUMENT SIGNED: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022 - ON PAGE 4 (SIGNATUREID: C6D38405-B2A9-46ED-B6B8-6C3C290441BD)
2023-06-09 07:15 +09:30	JO BISHOP	DOCUMENT SIGNED: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022 - ON PAGE 13 (SIGNATUREID: A35E6872-EB33-485B-8FBA-2B452AF62CC2)
2023-06-09 07:15 +09:30	JO BISHOP	DOCUMENT SIGNED: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022
2023-06-09 07:15 +09:30	JO BISHOP	JO BISHOP HAS COMPLETED BUNDLE 90C33B42-56EE-4ACE-8A87-EF1E385F1D03
2023-06-09 07:16 +09:30	SYSTEM	PROGRESSING BUNDLE TO SIGNING GROUP 2
2023-06-09 07:16 +09:30	SYSTEM	EMAILS SENT TO: MSTAVROU@BVMS.COM.AU (3 DOCUMENTS - 1 ACTION)
2023-06-09 07:23 +09:30	JO BISHOP	LINK OPENED FROM IP 120.155.166.168
2023-06-09 08:50 +09:30	MARKOS	LINK OPENED FROM IP 1.147.107.201
2023-06-09 08:50 +09:30	MARKOS	EMAIL VERIFICATION REQUESTED TO EMAIL MSTAVROU@BVMS.COM.AU
2023-06-09 08:50 +09:30	MARKOS	CODE ENTERED AND VERIFIED
2023-06-09 08:50 +09:30	JTOMSEN@BVMS.COM.AU	REMINDER SENT TO MARKOS VIA MSTAVROU@BVMS.COM.AU AND+61 XXXXXXX 742 (1 ACTION)
2023-06-09 08:51 +09:30	MARKOS	EMAIL VERIFICATION REQUESTED TO EMAIL MSTAVROU@BVMS.COM.AU
2023-06-09 08:52 +09:30	MARKOS	CODE ENTERED AND VERIFIED
2023-06-09 08:52 +09:30	MARKOS	DOCUMENT SIGNED: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022 - ON PAGE 10 (SIGNATUREID: 04D9A246-F180-4944-B9B6-350B4F7EF12A)
2023-06-09 08:53 +09:30	MARKOS	DOCUMENT SIGNED: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022 - ON PAGE 12 (SIGNATUREID: 78D8A064-80D6-4936-A100-EE754612FC84)
2023-06-09 08:53 +09:30	MARKOS	DOCUMENT SIGNED: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022
2023-06-09 08:53 +09:30	MARKOS	FORM FIELDS SUBMITTED FOR DOCUMENT: AUDITED FINANCIAL STATEMENTS - ANZAHPE - 2022
2023-06-09 08:53 +09:30	MARKOS	MARKOS HAS COMPLETED BUNDLE 90C33B42-56EE-4ACE-8A87-EF1E385F1D03
2023-06-09 08:53 +09:30	SYSTEM	FINALISING DOCUMENT (C0834CBF-715E-4FA1-A18B-2DA85F0DE5C1)

## More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit [www.fusesign.com](http://www.fusesign.com)