

ANZAHPE AGM 2022 - Treasurer's report

2021

ANZAHPE takes the calendar year as its financial reporting period, so the audit and financial report encompasses the 2021 calendar year.

Audit

The ANZAHPE 2021 Audited Financial Statement and the Independent Audit Report to the Members of the Association is included in the meeting papers.

Auditors offered an unqualified audit opinion - giving a true and fair view of the financial position and performance of the association on the basis of the information we provided to the auditors. The auditors have advised that the association will be able to continue as a going concern.

My thanks to Jill for arranging the audit and providing RAS with the relevant documents.

Income

With the resumption of conference there was a significant improvement in the Associations income with \$153,874 net in 2021 compared to nil in 2020. This included \$30,000 returned deposits for 2020 ASM. Membership also increased from \$92,741 in 2020 to \$145,245. Overall, our income in 2021 was \$310,619, an increase of \$163,225 on 2020 and \$43,283 more than we received in 2019.

Expenditure

There was an increase in expenditure from \$211,991 in 2020 to \$294,898 in 2021. This was due to increases in three areas. Directory grants, Management Fees to Flinders University (Staff salaries) and miscellaneous conference costs. The last of these reflects the resumption of conference and is more than balanced by the more than \$150,000 income from conference. The difference in salary costs largely reflect delays in billing process with only 3 quarters billed for the FYE ending in December 2020 and the additional quarter being billed in the 2021 account, as previously indicated in the last treasurers report. Directory costs research grants. These included a \$14,000 grant awarded in 2020 that could not be paid until 2021.

Retained surplus/net assets

Overall, the association recorded a modest surplus in the FYE Dec 2021 of \$15,850 compared to a deficit of \$64,126 the previous year with an increase in the retained funds from to just under \$336,000.

2022 to date

Budget

The approved budget for 2022 was deficit of \$24,500 based on similar income from membership and a worst case scenario net income from the conference of \$23,500. Based on the income and expenditure for the YTD as of the end of May income from membership is 10% higher than budgeted amount with income overall 17% higher than budgeted for the year to date at the start of the year in part because of increases in advertising revenue and registrations for online events. At this stage the predicted situation at the end of the year would be a deficit of \$13,500 but based on membership, conference registration and sponsorship income to date this is likely to be breakeven for the year or modest surplus. However, this is contingent on continued income to the end of 2022 through memberships and sponsorship and no unexpected expenses.

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There is not anticipated to be a significant increase in expenditure with the major items being administrative staffing for Executive Officer and administrative assistant which in turn support all operational activities including:

- Research grants
- FoHPE journal
- Fellowship Scheme
- HTAG support
- Online PD events
- Conference Liaison
- Membership communications
- Website maintenance

Motions

The Audited Financial Report for the 12-month period from 1 January 2021 to 31 December 2021 is accepted.

The Treasurer's Report is received.

Ian Symonds

Honorary Treasurer

July 2022